

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-1789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

**[PROPOSED] ORDER GRANTING TRUSTEE’S TWENTY-SEVENTH OMNIBUS
MOTION TO OVERRULE OBJECTIONS OF CLAIMANTS WHO INVESTED
MORE THAN THEY WITHDREW**

Upon consideration of the motion (the “Motion”) [Docket No. ___], by Irving H. Picard, trustee (“Trustee”) for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC (“BLMIS”) and the chapter 7 estate of Bernard L. Madoff (“Madoff”) (collectively, “Debtor”), in the above-captioned SIPA liquidation proceeding seeking to have the Court overrule objections filed by or on behalf of customers that invested more money with BLMIS than they withdrew and are thus, in the parlance of this case, net losers (collectively, the “Claimants”), and affirm the Trustee’s Claims determinations; and the Claims¹ determinations to be affirmed and Objections to be overruled are identified in Exhibit A to the Declaration of Vineet Sehgal (the “Sehgal Declaration”), attached to the Motion as Exhibit A; and due and

¹ All capitalized terms not defined herein shall have the meaning ascribed in the Motion.

proper notice of the Motion having been given and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Motion as set forth herein is in the best interests of the Debtor, its estate, creditors, and all parties in interest; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Motion is granted to the extent provided herein; and it is further

ORDERED that the Trustee's Claims determinations regarding the Claims listed on Exhibit A hereto under the heading "Claims and Objections", are affirmed; and it is further

ORDERED that the Objections listed on Exhibit A hereto under the heading "Claims and Objections", are overruled; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: _____, 2019
New York, New York

HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE

IN RE: BLMIS. CASE NO: 08-01789 (SMB)

TWENTY-SEVENTH OMNIBUS MOTION: EXHIBIT A – CLAIMS AND OBJECTIONS

Objection Party	Claim Number	Objection To Determination Docket Number	Counsel	Account Name	Account Number
Aspen Fine Arts Co. Defined Contribution Plan	011426	898 2029	Milberg LLP	Aspen Fine Arts Co Defined Contribution Plan	1EM414
Deborah G. Katz and Deborah Katz as Custodian for Alexander & Jason Katz T//C	001841 015096	2013	Milberg LLP	Deborah G Katz and Deborah Katz as Cust For Alexander & Jason Katz T//C	1KW202
Jack Kaufman and Phyllis Kaufman JT WROS	006571	2221	Milberg LLP	Jack Kaufman & Phyllis Kaufman J/T WROS	1KW142
Jonathan Michaeli	007984	2277	Milberg LLP	Millennium Trust Company, LLC FBO Ursula Michaeli (Dec'D)	1ZR304
Linda Berger & Howard Berger J/T WROS	005115	1998	Milberg LLP	Linda Berger Howard Berger J/T WROS	1ZB547
Matthew Liebman	008319	2178	McLaughlin & Stern, LLP	Matthew Liebman	1L0218